

Summerfield East HOA
Profit & Loss
February 2020

	<u>Feb 20</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	450.00
Lien Filings	82.00
Total Income	<u>532.00</u>
Gross Profit	532.00
Expense	
Administrative	
Income Tax Preparation	300.00
Property Management Fees	425.00
Total Administrative	<u>725.00</u>
Utilities	
Electric Bill	298.00
Phone/Internet	115.64
Water	31.57
Total Utilities	<u>445.21</u>
Total Expense	<u>1,170.21</u>
Net Ordinary Income	-638.21
Other Income/Expense	
Other Income	
Finance Charges	36.42
Total Other Income	<u>36.42</u>
Net Other Income	<u>36.42</u>
Net Income	<u><u>-601.79</u></u>

Summerfield East HOA
Profit & Loss Year to Date
January through February 2020

	Jan - Feb 20
Ordinary Income/Expense	
Income	
Homeowners Dues	450.00
Lien Filings	82.00
Total Income	532.00
Gross Profit	532.00
Expense	
Administrative	
Credit Card Service Fees	15.25
Income Tax Preparation	300.00
Property Management Fees	850.00
Total Administrative	1,165.25
Utilities	
Electric Bill	298.00
Phone/Internet	228.45
Water	63.14
Total Utilities	589.59
Total Expense	1,754.84
Net Ordinary Income	-1,222.84
Other Income/Expense	
Other Income	
Finance Charges	36.42
Total Other Income	36.42
Net Other Income	36.42
Net Income	-1,186.42

Summerfield East HOA
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	3,361.55
Savings Account	90,913.08
Total Checking/Savings	<u>94,274.63</u>
Total Current Assets	<u>94,274.63</u>
TOTAL ASSETS	<u><u>94,274.63</u></u>
LIABILITIES & EQUITY	0.00