

Summerfield East HOA
Profit & Loss
March 2020

	<u>Mar 20</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	750.00
Lien Filings	41.00
Total Income	<u>791.00</u>
Gross Profit	791.00
Expense	
Administrative	
Copies/Mailings	85.00
Property Management Fees	425.00
Total Administrative	510.00
HOA Events	
Easter Egg Hunt	212.62
Total HOA Events	212.62
Pool Service	
Pool Permit	155.00
Pool Security	1,899.00
Total Pool Service	2,054.00
Utilities	
Electric Bill	517.93
Phone/Internet	266.16
Water	31.57
Total Utilities	815.66
Total Expense	<u>3,592.28</u>
Net Ordinary Income	-2,801.28
Other Income/Expense	
Other Income	
Finance Charges	62.87
Total Other Income	62.87
Net Other Income	62.87
Net Income	<u><u>-2,738.41</u></u>

Summerfield East HOA
Profit & Loss Year to Date
January through March 2020

	<u>Jan - Mar 20</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	1,200.00
Lien Filings	123.00
Total Income	<u>1,323.00</u>
Gross Profit	1,323.00
Expense	
Administrative	
Copies/Mailings	85.00
Credit Card Service Fees	15.25
Income Tax Preparation	300.00
Property Management Fees	1,275.00
Total Administrative	1,675.25
HOA Events	
Easter Egg Hunt	212.62
Total HOA Events	212.62
Pool Service	
Pool Permit	155.00
Pool Security	1,899.00
Total Pool Service	2,054.00
Utilities	
Electric Bill	815.93
Phone/Internet	494.61
Water	94.71
Total Utilities	1,405.25
Total Expense	<u>5,347.12</u>
Net Ordinary Income	-4,024.12
Other Income/Expense	
Other Income	
Finance Charges	97.18
Total Other Income	97.18
Net Other Income	97.18
Net Income	<u><u>-3,926.94</u></u>

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04/12/20
Cash Basis

Summerfield East HOA
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	623.14
Savings Account	90,913.08
Total Checking/Savings	<u>91,536.22</u>
Total Current Assets	<u>91,536.22</u>
TOTAL ASSETS	<u><u>91,536.22</u></u>
LIABILITIES & EQUITY	0.00