

Summerfield East HOA

01/08/20

Profit & Loss

Cash Basis

November 2019

	<u>Nov 19</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	750.00
Total Income	<u>750.00</u>
Gross Profit	750.00
Expense	
Administrative	
Insurance Expense	751.72
Property Management Fees	425.00
Total Administrative	<u>1,176.72</u>
Common Grounds Expense	
Irrigation	175.00
Lawn Application	180.00
Mowing	320.00
Total Common Grounds Expense	<u>675.00</u>
HOA Events	
Harvest Party	68.48
Total HOA Events	<u>68.48</u>
Utilities	
Electric Bill	274.74
Phone/Internet	112.81
Water	413.32
Total Utilities	<u>800.87</u>
Total Expense	<u>2,721.07</u>
Net Ordinary Income	<u>-1,971.07</u>
Net Income	<u><u>-1,971.07</u></u>

Summerfield East HOA
Profit & Loss Year to Date
 January through November 2019

	Jan - Nov 19
Ordinary Income/Expense	
Income	
Credit Card Fees	149.27
Homeowners Dues	50,925.00
Lien Filings	41.00
Pool Key Replacement	25.00
Reimbursement	1,260.93
Returned Check Charges	25.00
Returned Check Fee	12.00
Transfer from Checking	25,000.00
Transfer from Savings	14,000.00
Total Income	91,438.20
Gross Profit	91,438.20
Expense	
Administrative	
Advertising	
Garage Sale	72.00
Total Advertising	72.00
Bank Service Charges	173.50
Check Order	17.39
Credit Card Service Fees	17.70
Income Tax Preparation	300.00
Insurance Expense	4,138.70
Lien Filing	266.00
Office Supplies	67.15
Property Management Fees	4,675.00
Returned Check	375.00
Web hosting	60.00
Total Administrative	10,162.44
Common Grounds Expense	
Irrigation	480.00
Landscaping and Groundskeeping	1,945.00
Lawn Application	756.00
Mowing	4,160.00
Total Common Grounds Expense	7,341.00
HOA Events	
Easter Egg Hunt	651.47
Harvest Party	1,145.41
Total HOA Events	1,796.88
Newsletter	152.54
Pool Service	
Elite Pool	6,434.66
Pool Permit	155.00
Pool Repairs	855.99
Pool Security	336.00
Pool Supplies	1,372.26
Restroom Cleaning	900.00
Total Pool Service	10,053.91
Transfer to Checking	14,000.00
Transfer to Savings	25,000.00
Utilities	
Electric Bill	2,686.99
Phone/Internet	1,215.39
Water	3,764.37
Total Utilities	7,666.75

Summerfield East HOA
Profit & Loss Year to Date
January through November 2019

	Jan - Nov 19
Total Expense	76,173.52
Net Ordinary Income	15,264.68
Other Income/Expense	
Other Income	
Finance Charges	53.36
Total Other Income	53.36
Net Other Income	53.36
Net Income	<u>15,318.04</u>

Summerfield East HOA
Balance Sheet
As of November 30, 2019

	<u>Nov 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	8,515.31
Savings Account	91,317.98
Total Checking/Savings	<u>99,833.29</u>
Total Current Assets	<u>99,833.29</u>
TOTAL ASSETS	<u><u>99,833.29</u></u>
LIABILITIES & EQUITY	0.00