

Summerfield East HOA  
Profit & Loss  
October 2019

	<u>Oct 19</u>
Ordinary Income/Expense	
Income	
Credit Card Fees	7.00
Homeowners Dues	1,875.00
Transfer from Checking	25,000.00
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Total Income	26,882.00
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Gross Profit	26,882.00
Expense	
Administrative	
Bank Service Charges	14.95
Property Management Fees	425.00
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Total Administrative	439.95
Common Grounds Expense	
Irrigation	110.00
Mowing	640.00
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Total Common Grounds Expense	750.00
HOA Events	
Harvest Party	882.61
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Total HOA Events	882.61
Pool Service	
Elite Pool	758.35
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Total Pool Service	758.35
Transfer to Savings	25,000.00
Utilities	
Electric Bill	248.54
Phone/Internet	112.78
Water	401.32
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Total Utilities	762.64
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Total Expense	28,593.55
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Net Ordinary Income	-1,711.55
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Net Income	<u><u>-1,711.55</u></u>

**Summerfield East HOA**  
**Profit & Loss Year to Date**  
 January through October 2019

	Jan - Oct 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Credit Card Fees	118.60
Homeowners Dues	50,175.00
Lien Filings	41.00
Pool Key Replacement	25.00
Refund	30.67
Reimbursement	1,260.93
Returned Check Charges	25.00
Returned Check Fee	12.00
Transfer from Checking	25,000.00
Transfer from Savings	14,000.00
<b>Total Income</b>	90,688.20
<b>Gross Profit</b>	90,688.20
<b>Expense</b>	
<b>Administrative</b>	
Advertising	
Garage Sale	72.00
<b>Total Advertising</b>	72.00
Bank Service Charges	173.50
Check Order	17.39
Credit Card Service Fees	17.70
Income Tax Preparation	300.00
Insurance Expense	3,386.98
Lien Filing	266.00
Office Supplies	67.15
Property Management Fees	2,125.00
Returned Check	375.00
Web hosting	60.00
<b>Total Administrative</b>	6,860.72
<b>Common Grounds Expense</b>	
Irrigation	305.00
Landscaping and Groundskeeping	1,945.00
Lawn Application	576.00
Mowing	3,840.00
<b>Total Common Grounds Expense</b>	6,666.00
<b>HOA Events</b>	
Easter Egg Hunt	651.47
Harvest Party	1,076.93
<b>Total HOA Events</b>	1,728.40
<b>Management Fees</b>	2,125.00
<b>Newsletter</b>	152.54
<b>Pool Service</b>	
Elite Pool	6,434.66
Pool Permit	155.00
Pool Repairs	855.99
Pool Security	336.00
Pool Supplies	1,372.26
Restroom Cleaning	900.00
<b>Total Pool Service</b>	10,053.91
Transfer to Checking	14,000.00
Transfer to Savings	25,000.00
<b>Utilities</b>	
Electric Bill	2,412.25
Phone/Internet	1,102.58

6:45 AM  
11/23/19  
Cash Basis

Summerfield East HOA  
Profit & Loss Year to Date  
January through October 2019

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	<u>Jan - Oct 19</u>
Water	<u>3,351.05</u>
Total Utilities	<u>6,865.88</u>
Total Expense	<u>73,452.45</u>
Net Ordinary Income	17,235.75
Other Income/Expense	
Other Income	
Finance Charges	<u>53.36</u>
Total Other Income	<u>53.36</u>
Net Other Income	<u>53.36</u>
Net Income	<u><u>17,289.11</u></u>

6:48 AM  
11/23/19  
Cash Basis

Summerfield East HOA  
**Balance Sheet**  
As of October 31, 2019

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	<u>Oct 31, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Account	10,486.38
Savings Account	91,317.98
<b>Total Checking/Savings</b>	<u>101,804.36</u>
<b>Total Current Assets</b>	<u>101,804.36</u>
<b>TOTAL ASSETS</b>	<u><u>101,804.36</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00